

NATIONAL TREASURER'S REPORT ADDENDUM

FAMILY MOTOR COACH ASSOCIATION

ACTUAL vs BUDGET MARCH 2017

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	Prior Year <u>Actual</u>	Curent Year <u>Prior Year</u>
Revenue					
Membership	1,569,904	1,781,044	(211,140)	1,505,944	63,960
Magazine	849,838	951,114	(101,276)	915,480	(65,642)
Winter Convention	1,094,239	1,008,967	85,272	1,097,461	(3,222)
Summer Convention	-	-	-	-	-
Miscellaneous	<u>9,420</u>	<u>11,502</u>	<u>(2,082)</u>	<u>7,509</u>	<u>1,911</u>
Total	<u>3,523,401</u>	<u>3,752,627</u>	<u>(229,226)</u>	<u>3,526,394</u>	<u>(2,993)</u>
 Expenses					
Membership	423,337	357,438	65,899	334,026	89,311
Winter Convention	974,269	843,335	130,934	700,120	274,149
Summer Convention	-	-	-	(390)	390
Magazine	348,186	408,534	(60,348)	394,671	(46,485)
Travel	106,965	149,624	(42,659)	107,594	(629)
Administrative	<u>1,856,984</u>	<u>1,930,806</u>	<u>(73,822)</u>	<u>1,787,568</u>	<u>69,416</u>
Total	<u>3,709,741</u>	<u>3,689,737</u>	<u>20,004</u>	<u>3,323,589</u>	<u>386,152</u>
Operating income before depreciation	<u>(186,340)</u>	<u>62,890</u>	<u>(249,230)</u>	<u>202,805</u>	<u>(389,145)</u>
 Investment Results					
Interest/Dividends	73,077	-		123,423	(50,346)
Realized gains/loss	298,703			143,198	155,505
Unrealized gains/losses	(15,407)			49,809	(65,216)
Investment Fees	<u>(17,343)</u>	<u>-</u>		<u>(18,234)</u>	<u>891</u>
Total	<u>339,030</u>	<u>-</u>		<u>298,196</u>	<u>40,834</u>
 Non-Operating					
Marketing	6,750			6,750	-
Membership Initiative	364,769			297,930	66,839
Total	371,519			304,680	66,839